

MANOMAY TEX INDIA LIMITED  
[Formerly known as *Manomay Tex India Private Limited*]  
REGD. OFF. :- 32, HEERA PANNA MARKET  
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : U18101RJ2009PLC028647  
Mail Id : [ykladdha@hotmail.com](mailto:ykladdha@hotmail.com)  
Contact No. : 01482-246983

MTIL/BSE/2017-18

Date: 07<sup>th</sup> June, 2017

Online Filing at: [listing.bseindia.com](http://listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

**BSE Scrip ID: Manomay(MTIL)**

**BSE Scrip Code: 540396**

**Subject: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for intimation of reaffirmation of credit ratings by Brickwork Rating Pvt. Ltd.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that Brickwork Rating Pvt. Ltd vide their letter number BWR/ BLR /HO/IRC/AP/0876/2017-18 dated 07th June, 2017; have reaffirmed the following ratings to the bank loan facilities of Rs. 72.31 Crores availed by the Company:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs. 72.31 Crore</b>
<b>Long Term Rating</b>	<b>BWR BBB- (Stable Upgraded)</b>
<b>Short Term Rating</b>	<b>BWR A3 (Upgraded)</b>

We request you to please take the above information on your record and host the same on the Website of BSE for knowledge of Members/ Investors of the Company.

Thanking You  
Yours Faithfully,

For Manomay Tex India Limited

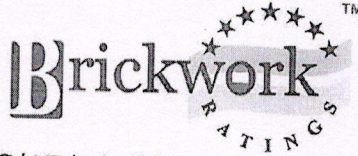
*Prateek Jain*

Prateek Jain  
Company Secretary  
and Compliance Officer  
M. No. A45051



**Encl.**

1. Credit Rating Letter Dated 7<sup>th</sup> June, 2017 received from Brickwork Rating Pvt. Ltd.



SEBI Registered  
RBI Accredited  
NSIC Empanelled

**BWR/BLR/HO/IRC/AP/0876/2017-18**  
June 07, 2017

Mr. Kailashchandra Laddha  
Director  
**Manomay Tex India Limited**  
32, Heera Panna Market,  
Pur Road, Bhilwara  
Pin: 311001, Rajasthan

Dear Sir,

**Sub: Review of Rating of the Bank Loan Facilities of Manomay Tex India Limited amounting to ₹ 72.31 Cr (INR Seventy Two Crore and Thirty One Lakhs only)**

**Ref: BWR Rating Letter No: BWR/BNG/HS/BLR/2015-16/0066** dated February 19<sup>th</sup>, 2016

On review of the Company's performance based on the information and clarifications provided by you, and as available in public sources, Brickwork Ratings upgrades the rating for Manomay Tex India Limited's Bank Loan Facilities amounting to ₹ 72.31 Cr as per the table below:

Name of the Bank	Facility Rated	Amount (Rs. Crs)		Tenure	Rating*	
		Previous (Feb' 2016)	Present (June 2017)		Previous (Feb' 2016)	Present (June 2017)
<b>Fund Based</b>						
Punjab National Bank	Term Loan	11.00	9.55	Long Term	BWR BB (Pronounced BWR Double B) <b>Outlook: Stable</b>	BWR BBB- (Pronounced BWR Triple B Minus) <b>Outlook: Stable Upgraded</b>
	Cash Credit	6.00	6.00			
	Proposed Term Loan	-	22.00			
	Proposed Cash Credit	-	9.00			
	Proposed EPC	-	(5.00)			
Oriental Bank of Commerce	Term Loan	10.50	8.87			
	Cash Credit	5.00	5.00			
Karur Vysaya Bank	Term Loan	12.42	9.39			
	Open Cash Credit	2.50	2.50			
<b>Non Fund Based</b>						
Punjab National Bank	ILC/FLC (Sublimit of Term Loan)	(7.75)	(7.75)	Short Term	BWR A4 (Pronounced BWR A Four)	BWR A3 (Pronounced BWR A Three) <b>Upgraded</b>
Oriental Bank of Commerce	LC (Sublimit of Term Loan)	(6.25)	(6.25)			
<b>Total</b>		47.72	<b>Rs. 72.31 Crore (Rupees Seventy Two Crore and Thirty One Lakhs Only)</b>			

\*For definitions of the rating symbol please visit our website [www.brickworkratings.com](http://www.brickworkratings.com)

Note: EPC: Export Packing Credit, ILC: Inland Letter of Credit, FLC: Foreign Letter of Credit, LC: Letter of Credit

Brickwork Ratings India Pvt. Ltd.

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CIN: U67190KA2007PTC043501

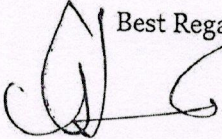


**Manomay Tex India Limited-BLR-Rs.72.31 Cr-June 2017**

The Ratings is valid for twelve months from this letter date and subject to terms and conditions as per your mandate dated January 15, 2016, BWR Rating Letter No: BWR/BNG/HS/BLR/2015-16/0066 February 19<sup>th</sup>, 2016 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. The definitions of the ratings are available on our website. The rated Bank Loan facilities would be under surveillance during the said period.

You are required to submit information periodically as per Annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,



A P Kamath

General Manager – Ratings

Brickwork Ratings India Pvt Ltd.



**Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com). If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com)**

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

**Manomay Tex India Limited-BLR-Rs.72.31 Cr-June 2017**

**Annexure**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms & conditions of the sanction letter issued by the Bank have been fully complied by the Company.
2. Certified copy of periodical inventories/book debts/bill receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
5. Certified copy of Banks' Statements of Accounts on a quarterly basis.
6. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited)
7. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
8. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
9. Any other statement / information sought by BWR from time to time.
10. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)

